

# Date……………………….

# CHANGE OF GUARANTOR APPLICATION FORM

1. **LOANEE DETAILS**

 Name: …………………………………………………………..

 Member No: ………………………………………………………….

 Tel/No: ……………………………………………………….….

 ID/No: …………………………………………………………

1. **LOAN TYPE: ………………………………………………….........**

 L A/C ID **…………………………………………………………**

 Initial Loan Amount: …………………………………………………………

 Current Loan Balance: ...……………………………………………………

 Deposit Balance: ……………………………………………………..

1. **GUARANTOR TO BE REPLACED**

 Name: …………………………………………………………….

 M/No: …………………………………………………………..

Amount Guaranteed.: ……………………………………………………………

 **GUARANTORS DECLARATION**

I/we wish to guarantee this member the Loan balance as indicated above. I/we the undersigned hereby accept jointly and severally liability for its repayment in the event of borrowers’ default. I/we understand that the amount in default may be recovered by an offset against my deposits in the society or by attachment of my property or salary, and that we shall not be eligible for loans unless the amount in default has been cleared in full.

 **NEW GUARANTOR**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| M/NO | NAME | TEL/NO | AMOUNT GUARANTEED  | SIGNATURE | DATE |
|   |   |  |   |   |  |

## FOR OFFICIAL USE ONLY

The above guarantor is qualified to guarantee the above member satisfactorily and cover the loan amount.

 Declared by:

 Name………………………………………………Signature…………………..Date……………………………………..